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**Bossier Parish Police Jury
Benton, Louisiana**

Primary Government Financial Statements

**As of and For the Year Ended December 31, 2004
With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-6-05

Bossier Parish Police Jury
Benton, Louisiana

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Benton, Louisiana

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Independent Auditors' Report

Bossier Parish Police Jury
Benton, Louisiana

We have audited the accompanying primary government financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of and for the year ended December 31, 2004, as listed in the table of contents. These financial statements are the responsibility of the Bossier Parish Police Jury's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the primary government of the Bossier Parish Police Jury, as of December 31, 2004, and the respective changes in financial position, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

However, the primary government financial statements, because they do not include the financial data of component units of the Bossier Parish Police Jury, do not purport to, and do not, present fairly the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of December 31, 2004, and the respective changes in financial position, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 7, 2005 on our consideration of the Bossier Parish Police Jury's internal control over financial reporting and on our tests of its

compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3-10 and on pages 41-44, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying supplemental information schedules listed in the table of contents and shown on pages 45-54, are presented for the purpose of additional analysis and are not a required part of the primary government financial statements of the Bossier Parish Police Jury. The accompanying schedule of expenditures of federal awards, shown on page 55, is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the primary government financial statements of the Bossier Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects in relation to the primary government financial statements taken as a whole.



Cook & Morehart
Certified Public Accountants
June 7, 2005

BOSSIER PARISH POLICE JURY

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the Bossier Parish Police Jury's financial performance provides an overview of the Police Jury's financial activities for the fiscal year ended December 31, 2004. Please read it in conjunction with our financial statements, which begin on page 11.

FINANCIAL HIGHLIGHTS

- The assets of the Police Jury exceeded its liabilities at the close of 2004 by \$82,141,853. Of this amount, \$4,332,777 (unrestricted net assets) may be used to meet the ongoing obligations to citizens and creditors in accordance with the Police Jury's fund designation and fiscal policies.
- The Police Jury's net assets increased by \$21,923,071, or 36%.
- The Police Jury's total general and program revenues were \$43,170,393 in 2004 compared to \$33,802,546 in 2003.
- During the year ended December 31, 2004, the Police Jury had total expenses, excluding depreciation, of \$19,741,544, compared to \$19,067,482 for 2003.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 11-12) provide information about the activities of the Police Jury as a whole and present a longer-term view of the Police Jury's finances. Fund financial statements start on page 13. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Police Jury's operations in more detail than the government-wide statements by providing information about the Police Jury's most significant funds.

Reporting the Police Jury as a Whole

Our analysis of the Police Jury as a whole begins on page 11. One of the most important questions asked about the Police Jury's finances is "Is the Police Jury as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the funds maintained by the Police Jury as a whole and about its activities in a way that helps answer this question. These statements include all assets and

liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Police Jury's *net assets* and changes in them. You can think of the Police Jury's net assets – the difference between assets and liabilities – as one way to measure the Police Jury's financial health, or *financial position*. Over time, *increases* or *decreases* in the Police Jury's net assets are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the Police Jury's property tax base, to assess the overall health of the Police Jury.

In the Statement of Net Assets and the Statement of Activities, we record the funds maintained by the Police Jury as governmental activities:

Governmental activities – all of the expenses paid from the funds maintained by the Police Jury are reported here which consists primarily of personal services, materials and supplies, travel, repairs and maintenance and other program services. Ad valorem taxes and sales taxes finance most of these activities.

Reporting the Police Jury's Most Significant Funds

Our analysis of the major funds maintained by the Police Jury begins on page 13. The fund financial statements begin on page 13 and provide detailed information about the most significant funds maintained by the Police Jury – not the Police Jury as a whole. The Police Jury's *governmental funds* use the following accounting approaches:

Governmental funds – All of the Police Jury's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the *modified accrual* accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the Police Jury's general government operations and the expenses paid from those funds. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance certain Police Jury expenses. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* in a reconciliation at the bottom of the fund financial statements.

THE POLICE JURY AS A WHOLE

The Police Jury's total net assets changed from a year ago, increasing from \$60,363,181 to \$82,141,853. A comparative analysis of the funds maintained by the Police Jury is presented below.

Table 1
Net Assets

	Governmental Activities 2003	Governmental Activities 2004
Current and other assets	\$66,395,224	\$51,228,652
Capital assets	<u>38,723,235</u>	<u>74,060,895</u>
Total assets	<u>105,118,459</u>	<u>125,289,547</u>
Current liabilities	4,056,067	4,239,009
Long-term liabilities	<u>40,843,610</u>	<u>38,908,685</u>
Total liabilities	<u>44,899,677</u>	<u>43,147,694</u>
Net assets:		
Investments in capital assets, net of related debt	27,632,875	44,087,747
Restricted	28,113,000	33,721,329
Unrestricted	<u>4,472,907</u>	<u>4,332,777</u>
Total net assets	<u>\$ 60,218,782</u>	<u>\$82,141,853</u>

Net assets of the Police Jury's governmental activities increased by \$21,923,071 or 36%. Unrestricted net assets, the part of net assets that can be used to finance Police Jury expenses without constraints or other legal requirements, decreased from \$4,472,907 at December 31, 2003 to \$4,332,777 at December 31, 2004.

Table 2
Change in Net Assets

	Governmental Activities 2003	Governmental Activities 2004
Revenues		
Program revenues		
Charges for services	\$1,263,820	\$1,608,444
Operating grants & contributions	7,824,708	15,210,546
Capital grants & contributions	915,578	386,441
General revenues		
Ad valorem taxes	7,163,065	6,642,036
Sales taxes	10,280,841	12,402,968
Franchise taxes	214,624	218,895
Investment earnings	719,864	631,539
Gaming tax revenues	2,156,382	2,870,297
State revenue sharing	468,059	455,500
Miscellaneous revenues	<u>2,795,605</u>	<u>2,743,727</u>
Total revenues	<u>33,802,546</u>	<u>43,170,393</u>
Expenses		
General government	4,729,194	4,729,024
Public safety	3,101,303	3,858,408
Public works	4,615,583	4,496,000
Health and welfare	2,490,351	2,464,021
Culture and recreation	3,036,626	3,033,176
Economic development	325,455	792,167
Capital outlay	29,301	62,972
Interest on long-term debt	<u>1,973,042</u>	<u>1,811,554</u>
Total expenses	<u>20,300,855</u>	<u>21,247,322</u>
Increases in net assets	<u><u>\$13,501,691</u></u>	<u><u>21,923,071</u></u>

Total revenues increased \$9,367,847 (27%) from total revenues in the year ended December 31, 2003 of \$33,802,546 to total revenues of \$43,170,393 in the year ended December 31, 2004.

Some of the increase was due to additional sales and property taxes, and to additional gaming tax revenues. Most of the increase was due to the capitalization of donated infrastructure in the form of subdivision streets and drainage, which were constructed by private developers during the year, then turned over the parish to become a part of the parish road/drainage system.

THE POLICE JURY'S FUNDS

As the Police Jury completed the year, its governmental funds (as presented in the balance sheet on page 13) reported a *combined* fund balance of \$46,202,611, which is lower than last year's fund balance of \$62,088,727. The primary reason for the decrease in fund balance is the expenditure, during 2004, of approximately \$19,500,000 for the courthouse addition/renovation project and the jail construction project.

General Fund Budgetary Highlights

The Police Jury adopted a budget for its General Fund for the year ended December 31, 2004, and amended the budget one time during the year. The budgetary comparison is presented as required supplementary information and shown on page 41. Highlights for the year are as follows:

- Sales tax revenues for the Emergency Medical Services District were up substantially due to the economy. This increase is offset by the public safety expenditures representing disbursement of these funds to the district.
- Revenue from licenses and permits increased due to the tax on gaming proceeds at the local horse racing facility, one-half of which is retained by the Police Jury general fund.
- Revenues from the production of timber in the parish, remitted through the state, were substantially more than expected.
- In other revenues, mineral lease revenue continued to increase.
- Generally, expenditures for legislative administration were in line with the original budget. Judicial administration expenditures were more than budgeted due to an increase in fees paid for the parish coroner's office.
- Finance and administration expenses increased because of furnishing and staffing of the parish attorney's office, and an increase in insurance costs.
- Other increased administrative expenses included the purchase of a computerized criminal justice information system.
- The public safety expenditure budget was increased for the transfer of emergency medical services sales tax to the EMS district.
- Economic development budget was adjusted upward to account for the payment of one-half the slot machine revenues generated by the racetrack to the towns of Benton, Haughton and Plain Dealing, and due to administrative costs paid in connection with community development block grants.

The Police Jury's General Fund balance of \$3,890,455 reported on page 13 differs from the General Fund's *budgetary* fund balance of \$2,885,657, reported in the budgetary comparison schedule on page 41. This is primarily due to the Police Jury budgeting on the cash basis of accounting.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of December 31, 2004, the Police Jury had invested \$74,060,895. in capital assets. (see table 3 below)

Table 3
Capital Assets At Year End
(Net of Depreciation)

	Governmental Activities 2003	Governmental Activities 2004
Land	\$ 3,751,846	\$ 3,867,776
Construction in progress	13,726,906	33,394,079
Buildings	8,752,794	8,997,676
Infrastructure	8,256,475	23,650,977
Equipment, furnishings, vehicles	3,208,801	3,158,169
Library books & materials	1,026,413	992,118
Total	<u>\$ 38,723,235</u>	<u>\$ 74,060,795</u>

This year's major additions included:

Infrastructure:	
Road improvements	\$ 1,340,434
New subdivisions	12,109,878
Bridge construction	1,772,566
Land	
Purchase of right-of-way	140,680
Parking lot construction	98,010
Buildings	
Renovation to parish buildings	76,789
Construction in progress	
Jail construction project	11,137,571
Courthouse addition project	\$ 8,413,649

Debt

Two issues of Certificates of Indebtedness will be retired during the years 2005 and 2006. Other outstanding debt of the Police Jury is \$37,705,000, which was issued in 2002 for funding of the courthouse addition/renovation and jail construction projects.

TABLE 4
Outstanding Debt at Year End

	Governmental Activities 2003	Governmental Activities 2004
Certificates of indebtedness, Series 1996 (backed by sales tax revenue in the Highway Fund)	\$ 1,380,000	\$ 620,000
Certificates of indebtedness, Series 1996A (backed by ad valorem tax revenue in the Library Fund)	\$ 445,000	\$ 445,000
Certificates of indebtedness, Series 2002 (backed by sales tax revenue in Capital Improvements Fund)	\$ 38,885,000	\$ 37,705,000

State law restricts the amount of debt that the Police Jury may issue. The aggregate principal amount of debt may not exceed 10% of the assessed valuation for property tax purposes of all real and personal property located within the parish. The Police Jury's total debt outstanding at year end was well below this limitation.

Other obligations include accrued vacation pay and special assessment debt relating to paving of Valerie Lane in Bossier Parish. More detailed information about the debt is presented in Note 11 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Police Jury's management considered many factors when setting a fiscal year December 31, 2005 budget. Amounts available for appropriation in the governmental funds are expected to increase due to an increase in sales tax and gaming tax revenues. Ad valorem tax revenues will increase following reassessment of property values.

Expenditures in 2005 include additional funds for employer contributions to the various retirement systems in which police jury employees are enrolled. The majority of employees belong to the Parochial Employees' Retirement System, which required an additional employer contribution of 1% of gross salaries for 2005.

In addition, increasing costs for general liability, property insurance and workers' compensation insurance will continue to impact all police jury operating funds.

The new parish maximum security jail will be operational in 2005. The addition to the courthouse is also expected to be completed in late 2005, with renovation to the existing structure to begin in 2006. The contract for five-laning of Airline Drive will be let in the summer of 2005, and construction will be completed by year's end. The parish's capital project program will continue in 2005 with renovations to and/or construction of two parish branch libraries, the finalization of improvements to the parish office complex located in Bossier City, and various road improvement projects.

CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the finances for those funds maintained by the police jury and to show the police jury's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Bossier Parish Police Jury, P. O. Box 70, Benton, Louisiana 71006.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Net Assets
December 31, 2004

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 20,258,086
Investments	19,989,894
Receivables	10,264,206
Prepaid expenses	564,933
Special assessments receivable - current	4,926
Special assessments receivable - deferred	17,194
Due from other governments	21,000
Deferred bond issuance costs	108,413
Capital assets, net	74,060,895
Total assets	<u>125,289,547</u>
 Liabilities	
Accounts payable and accrued expenses	4,221,815
Deferred revenue	17,194
Long-term liabilities:	
Due within one year	1,563,374
Due in more than one year	37,345,311
Total liabilities	<u>43,147,694</u>
 Net Assets	
Invested in capital assets, net of related debt	44,087,747
Restricted for:	
Debt Service	875,860
Capital Projects	16,622,214
Public Works	8,352,311
Culture and recreation	4,832,865
Other purposes	3,038,079
Unrestricted	4,332,777
Total net assets	<u>\$ 82,141,853</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Activities
For the Year Ended December 31, 2004

					Net (Expense) Revenue and Changes in Net Assets
					</

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Balance Sheet
Governmental Funds
December 31, 2004

	General	Highway	Library	Capital Improvements	Courthouse / Jail Construction	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	\$ 131,077	\$ 2,576,610	\$ 10,511	\$ 749,939	\$ 14,221,514	\$ 2,568,435	\$ 20,258,086
Investments	2,755,076	3,593,346	1,596,969	6,375,144		5,669,359	19,989,894
Receivables	1,343,918	2,104,875	3,310,046	1,168,283	18,725	1,694,357	9,640,204
Special assessments receivable - current						4,926	4,926
Due from other fund	129,112	19,205					148,317
Special assessments receivable - deferred						17,194	17,194
Due from other governments							7,000
Total assets	<u>\$ 4,366,183</u>	<u>\$ 8,294,036</u>	<u>\$ 4,917,526</u>	<u>\$ 8,293,366</u>	<u>\$ 14,240,239</u>	<u>\$ 9,954,271</u>	<u>\$ 50,065,621</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	\$ 424,378	\$ 190,815	\$ 219,585	\$ 36,481	\$ 1,975,696	\$ 497,754	\$ 3,344,709
Due to other fund		63,760		11,300		73,257	148,317
Deferred revenue	51,350	48,505	174,204			95,925	369,984
Total liabilities	<u>475,728</u>	<u>303,080</u>	<u>393,789</u>	<u>47,781</u>	<u>1,975,696</u>	<u>666,936</u>	<u>3,863,010</u>
Fund balances:							
Reserved - debt service						1,752,966	1,752,966
Unreserved	3,890,455	7,990,956	4,523,737	8,245,585	12,264,543		36,915,276
Unreserved, reported in nonmajor:							
Special revenue funds						2,896,256	2,896,256
Capital projects funds						4,638,113	4,638,113
Total fund balances	<u>3,890,455</u>	<u>7,990,956</u>	<u>4,523,737</u>	<u>8,245,585</u>	<u>12,264,543</u>	<u>9,287,335</u>	<u>46,202,611</u>
Total liabilities and fund balances	<u>\$ 4,366,183</u>	<u>\$ 8,294,036</u>	<u>\$ 4,917,526</u>	<u>\$ 8,293,366</u>	<u>\$ 14,240,239</u>	<u>\$ 9,954,271</u>	<u>\$ 50,065,621</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
December 31, 2004

Fund balances - total governmental funds	\$ 46,202,611
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	74,060,895
Deferred bond issuance costs are capitalized and amortized over the life of the bond issue for the government-wide statements, but are reported as expenditures in the governmental funds.	108,413
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.	(39,785,792)
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	976,793
Long-term due from other government are not available to pay for current-period expenditures and therefore are not recorded in the funds.	14,000
The nonallocation method of accounting for prepayments is used in the fund statements, since the prepayment does not provide expendable financial resources.	<u>564,933</u>

Net assets of governmental activities	<u>\$ 82,141,853</u>
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The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2004

	General	Highway	Library	Capital Improvements	Courthouse / Jail Construction	Other Governmental Funds	Total Governmental Funds
Revenues:							
Ad valorem taxes	\$ 946,757	\$ 909,673	\$ 3,268,400	\$ 6,143,103		\$ 1,476,350	\$ 6,601,180
Sales tax	1,005,069	5,254,796					12,402,968
Licenses and permits	400,581	62,283					462,864
Intergovernmental revenues	1,177,033	1,345,603	201,652			3,279,718	6,004,006
Fees, charges, and commissions for services	1,335,062		20,445			1,587,110	2,942,607
Fines and forfeitures			26,837			723,899	750,736
Investment earnings	44,720	64,233	28,022	73,301	335,629	82,608	628,513
Miscellaneous	292,395	64,013	5,936		10,009	217,414	589,768
Total revenues	5,201,608	7,700,601	3,551,292	6,216,404	345,638	7,367,099	30,382,642
Expenditures:							
Current:							
General government:							
Legislative	308,579						308,579
Judicial	211,412					1,238,553	1,449,965
Elections	98,476						98,476
Finance and administrative	1,079,319	69,741	105,289	520,290		372,634	1,451,953
Other	493,127					68,491	1,256,938
Public safety	1,050,590					2,732,909	3,783,499
Public works	94,443	3,703,699				37,000	3,835,142
Health and welfare	101,662					2,355,330	2,456,992
Culture and recreation	69,551		2,370,174			181,439	2,621,164
Economic development	795,382					2,360	797,742
Capital outlay	83,262	1,414,049	436,519		19,649,230	2,982,244	24,565,304
Debt service:							
Principal retirement						1,946,443	1,946,443
Interest and other charges						1,847,414	1,847,414
Total expenditures	4,385,803	5,187,489	2,911,982	520,290	19,649,230	13,764,817	46,419,611
Excess (deficiency) of revenues over expenditures	815,805	2,513,112	639,310	5,696,114	(19,303,592)	(6,397,718)	(16,036,969)
Other financing sources (uses):							
Proceeds from sale of park land						150,853	150,853
Transfers in	135,425			2,000,000		5,364,100	7,499,525
Transfers out	(825,550)	(625,000)	(8,000)	(3,980,550)	(2,000,000)	(60,425)	(7,499,525)
Total other financing sources (uses)	(690,125)	(625,000)	(8,000)	(1,980,550)	(2,000,000)	5,454,528	150,853
Excess (deficiency) of revenues over expenditures and other uses	125,680	1,888,112	631,310	3,715,564	(21,303,592)	(943,190)	(15,686,116)
Fund balances at beginning of year	3,764,775	6,102,844	3,892,427	4,530,021	33,568,135	10,230,525	62,088,727
Fund balances at end of year	\$ 3,890,455	\$ 7,990,956	\$ 4,523,737	\$ 8,245,585	\$ 12,264,543	\$ 9,287,335	\$ 46,202,611

The accompanying notes are an integral part of this statement.

Bossier Parish Policy Jury
Benton, Louisiana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2004

Net change in fund balances - total governmental funds	\$ (15,886,116)
--	-----------------

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$24,565,303) exceeded depreciation (\$1,505,778) in the current period.	23,059,525
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The net effect of various transactions involving capital assets (sales, trade-ins, donated infrastructure, etc.) is to increase net assets.	12,278,134
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Bond issuance costs are capitalized and amortized over the life of the bond issue for the government-wide statements, but are reported as expenditures in the governmental funds.	(6,377)
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Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	1,934,924
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The nonallocation method of accounting for prepayments is used in the fund statements, since the prepayment does not provide expendable financial resources.	141,456
--	---------

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	352,818
--	---------

Accrued interest expense on long-term debt is reported in the government-wide statement of activities and changes in net assets, but does not require the use of current financial resources; therefore, accrued interest expense is not reported as expenditures in governmental funds.	34,707
--	--------

Long-term loans are reported as expenditures when made and as revenue when repaid in the governmental funds. However, there is no impact in the Statement of Activities when loans are made or repaid. This amount represents the change in the long-term due from other governments.	14,000
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Change in net assets of governmental activities	<u><u>\$ 21,923,071</u></u>
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See accompanying notes to the basic financial statements.

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004

INTRODUCTION

The Bossier Parish Police Jury is the governing authority for Bossier Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors representing the various districts within the parish. The jurors serve four-year terms that expire in December 2007.

Louisiana Revised Statute (R.S.) 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales tax, beer and alcoholic beverage permits, state revenue sharing, gaming tax revenues, and various other state and federal grants.

(1) Summary of Significant Accounting Policies

The Bossier Parish Police Jury's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, issued in June 1999. The more significant accounting policies established in GAAP and used by the Bossier Parish Police Jury are discussed below.

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with police jury are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Blended Component Unit – Component units that are legally separate from the police jury, but are so intertwined with the police jury that they are, in substance, the same as the police jury are blended component units. For a component unit to be blended, the organization's board and the police jury must be substantively the same, or the organization must provide services entirely or almost entirely to the police jury. The following component unit is reported as part of the police jury and *blended* with the appropriate police jury funds:

Bossier Parish Library. Bossier Parish Library does not possess all the corporate powers necessary to make them a legally separate entity and the police jury holds the Library's corporate powers. Therefore, we conclude that they are part of the police jury and their financial statements should be blended with those of the police jury.

Discrete Component Units – Component units that are legally separate from the police jury, but are financially accountable to the police jury, or whose relationship with the police jury are such that exclusion would cause the police jury's financial statements to be misleading or incomplete are discretely presented. The police jury has identified the following discrete component units:

Bossier Parish Sheriff's Office, Bossier Parish Clerk of Court, Bossier Parish Tax Assessor, and the District Attorney for the Twenty-Sixth Judicial District. Even though these are independently elected officials and are legally separate from the police jury, they are fiscally dependent on the police jury. The officials are fiscally dependent because the police jury has approval authority over the officials' capital budget. The police jury has approval authority over the officials' capital budget because the office space for the officials is furnished by the police jury, major capital purchases for the officials are included in the police jury's overall budget, and title to real property is in the name of the police jury. By using the fiscal dependency criterion, we conclude that these organizations are component units of the police jury.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

Bossier Parish Communications District Number One. This entity was created by the police jury. The Communications District is governed by a Board of Commissioners which are appointed by the police jury. The police jury is financially accountable for the communication district because it appoints a voting majority of the governing board and has the ability to impose its will on them.

Other Special Districts

There are a number of special districts located in Bossier Parish (fire and ambulance) that each provide services to a limited number of parish citizens. The police jury appoints all board members of those districts which do not include a municipality within their boundaries. Therefore, the police jury can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the police jury. The police jury appoints two of the five board members of those districts which include a municipality and therefore cannot impose its will on these entities. However, it would be misleading to include some like districts in the financial statements while excluding others. These agencies are:

East-Central Bossier Parish Fire Protection District No. 1
South Bossier Parish Fire Protection District No. 2
Ivan Fire Protection District No. 3
Benton Fire Protection District No. 4
Northeast Bossier Parish Fire Protection No. 5
Bossier Parish Emergency Medical Services District
Bossier Parish Fire District No. 6
Fire Protection District No. 7, Parish of Bossier

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Bossier Parish Police Jury at the Bossier Parish Courthouse in Benton, Louisiana.

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed discrete component units are included in the accompanying financial statements.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

Other Related Organizations

Considered in the determination of component units of the reporting entity were the following:

Cypress-Black Bayou Recreation and Water Conservation District and Shreveport-Bossier Convention and Tourist Bureau. The police jury appoints only one (1) board member and has no significant contact or influence to the recreation district and tourist bureau.

The police jury appoints two (2) of seven (7) board members of the Caddo-Bossier Port Commission but has no significant contact or influence within the Port Commission.

The police jury appoints the board members of the Industrial Development Board of the Parish of Bossier, Inc., but does not have the ability to impose its will and no financial benefit/burden relationship exists between them.

It was determined that these governmental entities are not component units of the Bossier Parish Police Jury reporting entity because of the reasons listed above.

B. Basic Financial Statements – Government-Wide Statements

The Bossier Parish Police Jury's basic financial statements include both government-wide (reporting the funds maintained by the Bossier Parish Police Jury as a whole) and fund financial statements (reporting the Bossier Parish Police Jury's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. All of the Bossier Parish Police Jury's activities are categorized as governmental activities. The Bossier Parish Police Jury does not have any business-type activities.

In the government-wide Statement of Net Assets, the governmental activities column is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables, as well as long-term debt and obligations. The Bossier Parish Police Jury's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The government-wide Statement of Activities reports both the gross and net cost of each of the Bossier Parish Police Jury's functions. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating, and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

The net costs (by function) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

This government-wide focus is more on the sustainability of the Bossier Parish Police Jury as an entity and the change in the Bossier Parish Police Jury's net assets resulting from the current year's activities.

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the Bossier Parish Police Jury are recorded in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Bossier Parish Police Jury:

Governmental Funds – the focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Bossier Parish Police Jury:

- a. General fund is the general operating fund of the Bossier Parish Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special revenue funds is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.
- d. Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The emphasis in fund financial statements is on the major funds in the governmental category. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of fund category) for the determination of major funds.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

The following major funds are presented in the fund financial statements:

General Fund – accounts for all financial resources except those required to be accounted for in another fund.

Highway Fund - accounts for the maintenance of parish highways, streets, and bridges.

Library Fund - accounts for the operation and maintenance of the parish libraries.

Capital Improvements Fund - accounts for the sales taxes received for capital improvement purposes including a maximum security jail and courthouse facilities.

Courthouse / Jail Construction Fund - accounts for the construction/improvement of the Bossier Parish Courthouse and a new jail in Bossier Parish.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual:

The governmental funds in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual: i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

E. Budgets

The Policy Jury uses the following budget practices:

Proposed budgets for the ensuing year are prepared by the Secretary-Treasurer during October of each year. During the month of November, the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. The police jury holds a public hearing on the proposed budgets in order to receive comments from the public and other interested parties. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during a regular meeting or a special meeting held no later than 15 days prior to the beginning of the fiscal year, and notice is published in the official journal.

The police jury receives periodic budget comparison statements during the year that are used as a tool to control the operations of the parish. The Secretary-Treasurer presents necessary budget amendments to the police jury during the year when, in their judgment, actual operations differ materially from those anticipated in the original budgets. During a regular or special meeting, the police jury reviews the proposed amendments, makes changes as it feels necessary, and formally adopts the amendments. The adoption of the amendments is included in the police jury minutes published in the official journal.

The police jury exercises budgetary control at the functional level. Within functions, the Secretary-Treasurer has the authority to make amendments of up to 5%, as necessary. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

The availability of proposed budgets and the date of the public hearing for the 2004 budgets were published in the official journal on November 20, 2003. The 2004 budget hearings were held, and the budgets adopted at the jury meeting on December 3, 2003. Notice of adoption of the budgets was subsequently advertised in the official journal.

For the year ended December 31, 2004, the police jury adopted budgets on a cash basis for the general fund, all special revenue funds, all debt service funds, and all capital projects funds.

F. Cash, Cash Equivalents, and Investments

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

Investments are limited by R.S. 33:2955 and the police jury's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

G. Deferred Bond Issuance Cost

In conjunction with the issuance of certificates of indebtedness for courthouse improvements/renovations and construction of a new maximum security jail, bond issuance costs were incurred. These costs are capitalized in the government-wide financial statements and amortized on a straight line basis over the term of the new bond issue. Included in interest expense for the year ended December 31, 2004 was amortization of \$6,377.

H. Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40-75 years
Infrastructure	10-50 years
Furniture	7-10 years
Equipment	5-30 years
Vehicles	5-25 years
Library books and information	5 years

GASBS No. 34 requires the police jury to report and depreciate new infrastructure assets beginning January 1, 2003. Infrastructure assets include roads, bridges, traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the police jury. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2007. The police jury has elected to implement the general provisions of GASBS No. 34 beginning January 1, 2003, and delay the implementation of retroactive reporting of infrastructure.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

I. Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Sales tax revenues are recorded in the period in which the underlying exchange has occurred. Gaming tax revenues are recorded in the period during which the exchange transactions on which the tax is imposed occur. Fines, forfeitures, fees, and court costs are recognized in the period they are collected by the Bossier Parish Sheriff. Interest income on demand and time deposits is recorded when earned.

Federal and state grants are recorded when the police jury is entitled to the funds, except for certain federal grants which require funds not expended to be returned to the funding source. On those grants revenue is recognized only upon expending those funds. Grant funds received but not expended is reflected in the financial statements as deferred revenue.

J. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide financial statements.

K. Deferred Revenue

Deferred revenues arise when assets are recognized before the revenue recognition criteria have been satisfied. On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

L. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the police jury or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The police jury's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

M. Sales Taxes

During 1995 a special election was held in which a 1 ½% sales tax was passed in the Rural Sales Tax District of the Parish of Bossier, State of Louisiana. The sales tax is to be used for opening, operating, constructing and maintaining the public roads, bridges and drainage facilities.

During 1999, a special election was held in which a ¼% sales tax was passed in the Sales Tax District No. 1 of Bossier Parish, State of Louisiana. The sales tax is to be used for constructing, improving, acquiring, operating and maintaining facilities and equipment, ambulance service and otherwise paying the cost of ambulance service for the residents of Bossier Parish.

During 2000, a special election was held in which a ½% sales tax was passed in the Parish of Bossier, State of Louisiana. The sales tax is to be allocated 70% to the Bossier Parish Police Jury and 30% to the Law Enforcement District of the Parish of Bossier, represented by the Sheriff of Bossier Parish. The parish's share is to be used for capital improvement purposes including a maximum security jail and courthouse facilities.

N. Compensated Absences

Employees of the police jury earn from 5 to 15 days of vacation leave each year, depending on their lengths of service. Employees may carry no more than one-half of their normal yearly benefit forward to the next benefit year. Upon termination of employment, employees will be paid for unused vacation time that they are eligible for according to the police jury policy.

Employees of the police jury will accrue sick leave benefits which are calculated on the basis of a "benefit year" at the rate of 6 days per year. Unused sick leave will be allowed to accumulate without limit. Unused sick leave benefits will not be paid to employees while they are employed or upon termination of employment.

Employees of the library earn from 6 to 24 days of vacation leave each year, depending on their professional status. Three days of vacation leave may be carried forward into the following year. Employees have the option of receiving compensation or credit applied to retirement for days carried forward and any current-year unused vacation leave. Employees earn 12 days of sick leave each year that may be accumulated to a maximum of 48 days. Accumulated sick leave is used in the employee's retirement benefit computation. Accumulated sick leave is forfeited upon termination of employment.

The current portion of compensated absences payable (the amount estimated to be used during the period of availability) is recorded as a liability in the fund financial statements. The entire balance of compensated absences payable is recognized as a liability in the government-wide financial statements. The non-current portion represents a reconciling item between the fund and government-wide statements.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

O. Interfund Activity

Interfund activity is reported as either loans, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

P. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Actual results could differ from those estimates.

Q. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities in the statement of net assets. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(2) Restatement of Fund Equity

Net assets at January 31, 2004 were restated to correct capital assets of the Library Fund, as follows:

Net assets, January 31, 2004	\$ 60,363,181
Correction of capital assets	<u>(144,399)</u>
Net assefs, January 31, 2004, restated	<u>\$ 60,218,782</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

(3) Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for the primary government for the year ended December 31, 2004:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
General maintenance:			
Outside municipalities	4.00	2.95	Statutory
Within municipalities	2.00	1.47	Statutory
Road maintenance	2.48	1.99	2007
Library	8.31	7.15	2005
Health unit maintenance	.82	.65	2007
Correctional facilities	3.00	2.58	2011

The differences between authorized and levied millages are the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

(4) Cash and Cash Equivalents

At December 31, 2004, the police jury has cash and cash equivalents (book balances) totaling \$20,258,086 as follows:

Petty cash	\$ 500
Interest-bearing demand deposits	1,982,586
Time deposits	<u>18,275,000</u>
	<u>\$ 20,258,086</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2004, the police jury has \$20,927,368 in deposits (collected bank balances). These deposits are secured from risk by \$785,400 of federal deposit insurance and \$20,141,968 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

(Continued)

Bossier Parish Police Jury
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Notes to Financial Statements
December 31, 2004
(Continued)

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

(5) Investments

At December 31, 2004, the police jury has investments totaling \$19,989,894 as follows:

Investments in Louisiana Asset Management	
Pool (LAMP)	\$ 6,375,144
U.S.Treasury Notes	13,474,750
Certificate of Deposit	<u>140,000</u>
	<u>\$ 19,989,894</u>

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the police jury or its agent in the police jury's name
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the police jury's name
3. Uninsured and unregistered, with securities, held by the counterpart, or by its trust department or agent but not in the police jury's name

The Louisiana Asset Management Pool (LAMP) is a local government investment pool. In accordance with GASB codification section 150.126, the investment in LAMP at the Bossier Parish Police Jury is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

(Continued)

Bossier Parish Police Jury
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Notes to Financial Statements
December 31, 2004
(Continued)

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA-R.S. 33:2955(A)(1)(h) which allows municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1 + commercial paper.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based upon quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

At December 31, 2004, the police jury had investments totaling \$13,474,750 consisting of U.S. Treasury Bills and Notes with maturity dates in January through April, 2005. The market value of this particular type of investment is not materially different from its carrying amount. The investments are in the name of the police jury and are held by the police jury's fiscal agent. The investments are considered category 1 in applying the credit risk of GASB.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

(6) Receivables

The following is a summary of receivables at December 31, 2004:

<u>Class of Receivable</u>	
Ad valorem taxes	\$ 6,684,290
Sales and use taxes	2,339,490
Intergovernmental	138,277
Grants	525
Fees, charges, and commissions for services	31,538
Fines and forfeitures	45,601
Gaming	200,958
Accrued interest receivable	34,436
Other	<u>165,089</u>
Total – fund statements	<u>9,640,204</u>
Reconciliations of balances in fund statements to government-wide statements:	
Intergovernmental	<u>624,002</u>
Total – government-wide statements	<u>\$ 10,264,206</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

(7) Capital Assets

Capital asset activity for the year ended December 31, 2004, was as follows:

	Balance at Jan. 1, 2004	Additions	Deletions	Balance at Dec. 31, 2004
<u>Governmental Activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 3,751,846	\$ 238,690	\$ (122,760)	\$ 3,867,776
Construction in progress	<u>13,726,906</u>	<u>20,706,250</u>	<u>(1,038,977)</u>	<u>33,394,179</u>
Total capital assets, not being depreciated	<u>17,478,752</u>	<u>20,944,940</u>	<u>(1,161,737)</u>	<u>37,261,955</u>
Capital assets, being depreciated:				
Buildings	15,175,841	577,824	—	15,753,665
Infrastructure	8,314,112	15,694,539	—	24,008,651
Furniture, equipment, & vehicles	6,441,787	599,359	(592,519)	6,448,627
Library books and information materials	<u>2,188,661</u>	<u>281,194</u>	<u>(395,455)</u>	<u>2,074,400</u>
Total capital assets, being depreciated, at historical cost	<u>32,120,401</u>	<u>17,152,916</u>	<u>(987,974)</u>	<u>48,285,343</u>
Less accumulated depreciation:				
Buildings	(6,423,047)	(332,942)	—	(6,755,989)
Infrastructure	(57,637)	(300,037)	—	(357,674)
Furniture, equipment, & vehicles	(3,232,986)	(557,310)	499,838	(3,290,458)
Library books and information materials	<u>(1,162,248)</u>	<u>(315,489)</u>	<u>395,455</u>	<u>(1,082,282)</u>
Total accumulated depreciation	<u>(10,875,918)</u>	<u>(1,505,778)</u>	<u>895,293</u>	<u>(11,486,403)</u>
Total capital assets, being depreciated, net	<u>21,244,483</u>	<u>15,647,138</u>	<u>(92,681)</u>	<u>36,798,940</u>
Governmental activities capital assets, net	<u>\$38,723,235</u>	<u>\$36,592,078</u>	<u>\$ (1,254,418)</u>	<u>\$74,060,895</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

Depreciation expense was charged to Governmental Activities as follows:

Judicial	\$ 5,374
Public safety	58,624
Public works	728,211
Health and welfare	6,546
Culture and recreation	431,122
Capital projects	62,972
General government – other	<u>212,929</u>
	<u>\$ 1,505,778</u>

(8) Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses at December 31, 2004, consisted of the following:

<u>Class of Payable</u>	
Salaries and benefits	\$ 202,435
Accounts	3,096,536
Compensated absences	<u>45,738</u>
Total – fund statements	<u>3,344,709</u>
Accrued interest	<u>877,106</u>
Total – government-wide statements	<u>\$ 4,221,815</u>

(9) Interfund balances, on the fund statements, at December 31, 2004 consisted of the following:

<u>Due To</u>	<u>Due From</u>			<u>Total</u>
	<u>Highway</u>	<u>Capital Improvements</u>	<u>Non-Major Governmental Funds</u>	
General	\$ 63,760	\$ 11,300	\$ 54,052	\$ 129,112
Highway	<u>-</u>	<u>-</u>	<u>19,205</u>	<u>19,205</u>
Total	<u>\$ 63,760</u>	<u>\$ 11,300</u>	<u>\$ 73,257</u>	<u>\$ 148,317</u>

The interfund balances are the result of entries needed to correct posting of amounts between Valerie Lane Debt Service Fund and Highway Fund, and balances resulting from the time lag between dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

(10) Interfund transfers for the year ended December 31, 2004 consisted of the following:

<u>Transfer From</u>	<u>Transfer To</u>			<u>Total</u>
	<u>General</u>	<u>Capital Improvements</u>	<u>Non-Major Governmental Funds</u>	
General	\$ -	\$ -	\$ 825,550	\$ 825,550
Highway	75,000	-	550,000	625,000
Library	-	-	8,000	8,000
Capital Improvements	-	-	3,980,550	3,980,550
Courthouse/Jail Construction	-	2,000,000	-	2,000,000
Non-Major Governmental Funds	<u>60,425</u>	<u>-</u>	<u>-</u>	<u>60,425</u>
Total	<u>\$ 135,425</u>	<u>\$ 2,000,000</u>	<u>\$ 5,364,100</u>	<u>\$ 7,499,525</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

(11) Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2004, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Certificate of Indebtedness:					
Certificates of Indebtedness, Series 2002 (Capital Improvements)	\$ 38,885,000	\$ -	\$ (1,180,000)	\$ 37,705,000	\$ 1,250,000
Refunding Certificates of Indebtedness, Series 2003 (Highway)	1,380,000	-	(760,000)	620,000	-
Refunding Certificates of Indebtedness, Series 2003 (Library)	<u>445,000</u>	<u>-</u>	<u>-</u>	<u>445,000</u>	<u>220,000</u>
Total Certificates of Indebtedness	<u>40,710,000</u>	<u>-</u>	<u>(1,940,000)</u>	<u>38,770,000</u>	<u>1,470,000</u>
Other long-term liabilities:					
Special Assessment Debt- Paving Certificates	57,988	-	(6,443)	51,545	6,443
Compensated Absences	<u>125,697</u>	<u>207,954</u>	<u>(200,772)</u>	<u>132,879</u>	<u>132,670</u>
Total other long-term liabilities	<u>183,685</u>	<u>207,954</u>	<u>(207,215)</u>	<u>184,424</u>	<u>139,113</u>
Governmental Activities long-term liabilities	<u>\$ 40,893,685</u>	<u>\$ 207,954</u>	<u>\$ (2,147,215)</u>	<u>\$ 38,954,424</u>	<u>\$ 1,609,113</u>
Less amounts due within period of availability- recorded in accounts payable				<u>(45,739)</u>	<u>(45,739)</u>
Total long-term liabilities, government-wide statements				<u>\$ 38,908,685</u>	<u>\$ 1,563,374</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

Certificates of indebtedness are comprised of the following issues:

Series 2003, original amount \$1,380,000 – refunding certificates – for rural road construction due in annual installments of \$145,000 to \$620,000, through January 1, 2006; interest rates range from 1.25% to 1.85%; repayment of debt is paid from sales tax revenue from the Highway Fund

\$ 620,000

Series 2003, original amount \$445,000 – refunding certificates – for construction of a Library History Center, due in annual installments of \$220,000 to \$225,000 through March 1, 2006; interest rates range from 1.50% to 1.85%; repayment of debt is paid from ad valorem taxes from the Library Fund

445,000

Series 2002, original amount \$40,000,000 for courthouse improvement / renovations and a new maximum security jail; due in annual installments of \$2,981,881 to \$3,391,500 through July 1, 2022; interest rates range from 3.5% to 5.625%; repayment of debt is paid from sales tax revenue from the Capital Improvements Fund

37,705,000

\$ 38,770,000

Payments on long-term debt –certificates of indebtedness are made from debt service funds. Compensated absences liability will be liquidated through various governmental funds. The liability for compensated absences at December 31, 2004, was allocated to the following funds: General fund (17%), Highway fund (46%), Library Fund (22%), Non-Major Governmental funds (15%). Payments on special assessment debt is made from collections of liens on assessed property.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

Debt service requirements at December 31, 2004, were as follows:

<u>Certificate of Indebtedness</u>			
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 1,470,000	\$ 1,760,729	\$ 3,230,729
2006	2,165,000	1,713,248	3,878,248
2007	1,395,000	1,655,931	3,050,931
2008	1,475,000	1,600,131	3,075,131
2009	1,565,000	1,541,131	3,106,131
2010-2014	9,265,000	6,592,873	15,857,873
2015-2019	12,260,000	4,190,575	16,450,575
2020-2022	<u>9,175,000</u>	<u>934,500</u>	<u>10,109,500</u>
	<u>\$ 38,770,000</u>	<u>\$ 19,989,118</u>	<u>\$ 58,759,118</u>

<u>Special Assessment Debt</u>			
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 6,443	\$ 3,092	\$ 9,535
2006	6,443	2,706	9,149
2007	6,443	2,320	8,763
2008	6,443	1,933	8,376
2009	6,443	1,546	7,989
2010-2012	<u>19,330</u>	<u>2,320</u>	<u>21,650</u>
	<u>\$ 51,545</u>	<u>\$ 13,917</u>	<u>\$ 65,462</u>

(12) Pension Plan

Plan Description. Substantially all employees of the Bossier Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds are eligible to participate in the System. Under Plan A, employees who retire at or after age 65 with at least 7 years of creditable service, at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

Funding Policy. State statute requires covered employees to contribute a percentage of their salaries to the plan. As provided by R.S. 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Bossier Parish Police Jury is required to contribute at an actuarially determined rate. Contribution rates were 11.75% of annual covered payroll for 2004, and 7.75% for 2003 and 2002. Contributions to the System include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The Bossier Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2004, 2003, and 2002, were \$636,337, \$382,098, and \$350,901, respectively, equal to the required contributions for each year.

(13) Other Postemployment Benefits

The Bossier Parish Police Jury provides certain continuing health care benefits for its retired employees. Substantially all of the police jury's employees become eligible for these benefits if they reach normal retirement age while working for the police jury. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the police jury. The police jury recognizes the cost of providing these benefits as an expenditure when paid during the year.

The premiums paid to the insurance company for group hospitalization coverage in 2004 were \$1,226,284. Of this amount, \$909,761 (74%) was paid by the police jury. Of this expenditure, \$108,660 was for 30 retirees, with the remaining \$801,101 paid for active employees.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

(14) Criminal Court Fund

R.S. 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year-end be transferred to the parish General Fund. The following details the amount due at December 31, 2004:

Balance due at January 1, 2004	\$ 34,012
Amount due for 2004	<u>60,425</u>
Total	94,437
Remitted during 2004	<u>(34,012)</u>
Balance due at December 31, 2004	<u>\$ 60,425</u>

(15) Risk Management

The police jury purchases commercial insurance to provide workers compensation coverage and general liability and property insurance. There were no significant reductions in insurance coverage from the previous year.

(16) Litigation and Claims

At December 31, 2004 the police jury is involved in numerous lawsuits. In the opinion of legal counsel for the police jury, the potential loss on all claims and lawsuits will not be significant to the police jury's financial statements.

(17) Commitments

The police jury has entered into a contract for the construction of a new jail facility for \$22,575,700. Total estimated costs of the project are \$28,800,000. As of December 31, 2004, the balance remaining in the contract was approximately \$5,000,000. The police jury has entered into a contract for the construction of a courthouse improvements and renovations project for \$22,453,000. Total estimated costs of the project are \$28,400,000. As of December 31, 2004, the balance remaining in the contract was approximately \$14,000,000. The jail project is scheduled for completion in 2005, while the courthouse improvements and renovations project are scheduled for completion in 2006.

Funding for both projects will be made from bond proceeds received during 2002 as recorded in the Courthouse/Jail Construction capital projects fund.

The police jury will take bids in 2005 for the five-lane expansion of Airline Drive. The total estimated cost of the project is \$4,000,000. Funding is provided by proceeds from riverboat gaming taxes.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2004
(Continued)

The police jury has been awarded \$519,000 from Louisiana Community Development Block Grant funds for a sewer collection system in the northern part of Bossier Parish.

The police jury expects to receive \$690,000 in capital outlay funds from the state of Louisiana for Sewer District No. 1, and \$600,000 to use as a match for federal funds for improvements to Crouch Road / Swan Lake Road.

(17) Subsequent Event

In April, 2005, the police jury issued \$3,400,000 of Certificates of Indebtedness. The debt proceeds will be used to finance library expansion projects. Repayment of the debt will be from ad valorem taxes from the Library Fund.

(18) Deficit Fund Balance

The Detention Center fund has a deficit fund balance of \$17,871 as of December 21, 2004.

(19) Donated Infrastructure

Included in operating grants and contributions in the Statement of Activities is \$12,493,575 of donated infrastructure. The donations are the result of the Bossier Parish Police Jury's acceptance of subdivisions into the jury's road maintenance system.

Bossier Parish Policy Jury
Benton, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Ad valorem taxes	\$ 935,000	\$ 935,000	\$ 926,723	\$ (8,277)
Sales tax	750,000	950,000	956,411	6,411
Licenses and permits	1,034,000	1,558,000	1,655,761	97,761
Intergovernmental revenues	1,183,000	1,311,750	1,313,257	1,507
Fees, charges, and commissions for services	100,500	100,500	96,280	(4,220)
Use of money and property	30,000	25,000	49,133	24,133
Other revenues	155,910	289,910	301,162	11,252
Total revenues	4,188,410	5,170,160	5,298,727	128,567
Expenditures:				
Current:				
General government:				
Legislative	325,600	315,600	307,877	7,723
Judicial	200,675	231,675	206,068	25,607
Elections	117,450	108,450	96,368	12,082
Finance and administrative	1,089,600	1,176,100	1,157,862	18,238
Other	463,200	516,700	429,476	87,224
Public safety	772,600	978,600	965,800	12,800
Public works	118,500	104,300	72,068	32,232
Health and welfare	101,528	101,528	101,680	(152)
Culture and recreation	90,000	70,500	74,062	(3,562)
Capital projects			83,262	(83,262)
Economic development	405,970	719,970	749,585	(29,615)
Total expenditures	3,685,123	4,323,423	4,244,108	79,315
Excess (deficiency) of revenues over expenditures	503,287	846,737	1,054,619	207,882
Other financing sources (uses):				
Operating transfers out	(789,050)	(825,550)	(825,550)	
Total other financing sources (uses)	(789,050)	(825,550)	(825,550)	
Excess (deficiency) of revenues and other sources over expenditures and other uses	(285,763)	21,187	229,069	207,882
Fund balances at beginning of year	2,423,084	2,650,000	2,656,588	6,588
Fund balances at end of year	\$ 2,137,321	\$ 2,671,187	\$ 2,885,657	\$ 214,470

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
Benton, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
Highway Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 836,000	\$ 884,000	\$ 889,086	5,086
Sales tax	3,600,000	5,000,000	5,016,674	16,674
License and permits		65,000	62,283	(2,717)
Intergovernmental revenues	925,000	959,000	988,168	29,168
Use of money and property	40,000	60,000	68,586	8,586
Other revenues		300,000	393,321	93,321
Total revenues	5,401,000	7,268,000	7,418,118	150,118
Expenditures:				
Current:				
General government:				
Finance and administrative	137,300	137,300	133,100	4,200
Public works	6,124,800	5,502,800	5,079,278	423,522
Total expenditures	6,262,100	5,640,100	5,212,378	427,722
Excess (deficiency) of revenues over expenditures	(861,100)	1,627,900	2,205,740	577,840
Other financing sources (uses):				
Operating transfers out	(150,000)	(150,000)	(150,000)	
Total other financing sources (uses)	(150,000)	(150,000)	(150,000)	
Excess (deficiency) of revenues and other sources over expenditures and other uses	(1,011,100)	1,477,900	2,055,740	577,840
Fund balances at beginning of year	3,622,600	4,500,000	4,514,215	14,215
Fund balances at end of year	\$ 2,611,500	\$ 5,977,900	\$ 6,569,955	\$ 592,055

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
Benton, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
Library Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
Revenues:				Positive
				(Negative)
Ad valorem taxes	\$ 3,220,000	\$ 3,190,000	\$ 3,198,220	\$ 8,220
Intergovernmental revenues	135,000	135,000	138,384	3,384
Fees, charges, and commissions for services	16,000	16,000	20,445	4,445
Fines and forfeitures	23,000	23,000	26,837	3,837
Use of money and property	26,000	26,000	29,675	3,675
Other revenues	37,000	69,800	69,200	(600)
Total revenues	<u>3,457,000</u>	<u>3,459,800</u>	<u>3,482,761</u>	<u>22,961</u>
Expenditures:				
Current:				
General government:				
Finance and administrative	104,500	104,500	104,706	(206)
Culture and recreation	3,574,500	3,089,400	2,797,867	291,533
Total expenditures	<u>3,679,000</u>	<u>3,193,900</u>	<u>2,902,573</u>	<u>291,327</u>
Excess (deficiency) of revenues over expenditures	<u>(222,000)</u>	<u>265,900</u>	<u>580,188</u>	<u>314,288</u>
Other financing sources (uses):				
Operating transfers out		(8,000)	(8,000)	
Total other financing sources (uses)		<u>(8,000)</u>	<u>(8,000)</u>	
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(222,000)</u>	<u>257,900</u>	<u>572,188</u>	<u>314,288</u>
Fund balances at beginning of year	<u>809,918</u>	<u>1,035,000</u>	<u>1,035,292</u>	<u>292</u>
Fund balances at end of year	<u>\$ 587,918</u>	<u>\$ 1,292,900</u>	<u>\$ 1,607,480</u>	<u>\$ 314,580</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Police Jury
Benton, Louisiana
Note to Required Supplementary Information
December 31, 2004

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. The following schedule reconciles excess (deficiency) of revenues and other sources over expenditures and other uses on the statement of revenues, expenditures and changes in fund balances (budget basis) with the amounts shown on the statement of revenues, expenditures and changes in fund balances (GAAP basis):

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Library Fund</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses (budget basis)	\$ 229,069	\$ 2,055,740	\$ 572,188
Adjustments:			
Revenue accruals – net	69,441	280,513	88,733
Expenditures accruals – net	<u>(172,830)</u>	<u>(448,141)</u>	<u>(29,611)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses (GAAP basis)	<u>\$ 125,680</u>	<u>\$ 1,888,112</u>	<u>\$ 631,310</u>

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedules –
Combining Schedules for Non-Major Funds
As of and for the Year Ended December 31, 2004

Health Unit Fund

The Health Unit Fund accounts for the maintenance and operation of the parish health unit. Financing is provided by a special parishwide ad valorem tax and interest earnings.

Criminal Court Fund

The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special criminal court fund account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

Detention Center Fund

The Detention Center Fund accounts for the maintenance and operation of the detention center, which is a secure confinement facility providing temporary care for children under 17 years of age who are charged with delinquent offenses. These children are held pending their court cases. Financing is provided by the police jury and the City of Bossier City.

Correctional Facilities Fund

The Correctional Facilities Fund accounts for the operation and maintenance of correctional facilities in Bossier Parish, including the furnishing of transportation and medical care for prisoners. Financing is provided by ad valorem tax revenue.

Section 8 Housing Fund

The Section 8 Fund accounts for the operation of a Section 8 Housing Subsidy Program funded by the United States Department of Housing and Urban Development. The program provides housing assistance payments to participating owners on behalf of eligible tenants to provide decent, safe and sanitary housing for low-income families at rents they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's required contribution toward the rent.

General Capital Projects Fund

The General Capital Projects Fund was created to account for boarding fee funds received from two of the riverboats in Bossier Parish. This money is to be utilized for various Capital Projects.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedules –
Combining Schedules for Non-Major Funds
As of and for the Year Ended December 31, 2004
(Continued)

Industrial Park Construction Fund

The Industrial Park Construction Fund accounts for financial resources used to acquire and construct facilities at the industrial park.

Airline Drive Construction Fund

The Airline Drive Construction Fund was created to account for the construction/improvement of Airline Drive in Bossier Parish.

Parks and Recreation Fund

The Parks and Recreation Fund was created to account for funds received from mineral leases to be used for the improvement of various parks and recreation facilities in Bossier Parish.

LCDBG Fund

The LCDBG Fund is used to account for a Louisiana Community Development Block Grant obtained from the State of Louisiana Division of Administration for the purpose of fire protection.

Rural Development Grant Fund

The Rural Development Grant fund is used to account for various grants received from the State of Louisiana, Office of Rural Development, for various capital projects.

Highway Certificates of Indebtedness Sinking Fund

The Highway Certificates of Indebtedness Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on certificates of indebtedness issued for purposes of rural road construction.

Library Certificates of Indebtedness Sinking Fund

The Library Certificates of Indebtedness Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on certificates of indebtedness issued for purposes of construction of a library history center.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedules –
Combining Schedules for Non-Major Funds
As of and for the Year Ended December 31, 2004
(Continued)

Sales Tax Bonds Sinking Fund

The Sales Tax Bonds Sinking Fund is used to account for the accumulation of resources for and the repayment of *debt on certificates of indebtedness issued for purposes of courthouse improvements / renovations and construction of a new maximum security jail.*

Valerie Lane Debt Service Fund

The Valerie Lane Debt Service Fund is used to account for the accumulation of resources for and the repayment of debt on paving certificates issued for purposes of improvements to Valerie Lane in Bossier Parish.

Bossier Parish Police Jury
Benton, Louisiana
Combining Balance Sheet
Other Governmental Funds
December 31, 2004

	Health Unit	Criminal Court	Detention Center	Correctional Facilities	Drug Court	Section 8 Housing
Assets						
Cash and cash equivalents	\$ 491,860	\$ 112,397	\$ 4,536	\$ 31,016	\$	\$ 153,704
Investments	1,097,954					
Receivables	302,338	64,002	13,137	1,194,285		525
Special assessments receivable - current						
Special assessments receivable - deferred						
Total assets	<u>\$ 1,892,152</u>	<u>\$ 176,399</u>	<u>\$ 17,673</u>	<u>\$ 1,225,301</u>	<u>\$</u>	<u>\$ 154,229</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 40,607	\$ 61,921	\$ 35,544	\$ 165,433	\$	\$ 133,210
Due to other fund		54,052				
Deferred revenue	15,874			62,857		
Total liabilities	<u>56,481</u>	<u>115,973</u>	<u>35,544</u>	<u>228,290</u>		<u>133,210</u>
Fund balances:						
Reserved - debt service						
Unreserved, reported in nonmajor:						
Special revenue funds	1,835,671	60,426	(17,871)	997,011		21,019
Capital projects funds						
Total fund balances	<u>1,835,671</u>	<u>60,426</u>	<u>(17,871)</u>	<u>997,011</u>		<u>21,019</u>
Total liabilities and fund balances	<u>\$ 1,892,152</u>	<u>\$ 176,399</u>	<u>\$ 17,673</u>	<u>\$ 1,225,301</u>	<u>\$</u>	<u>\$ 154,229</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Balance Sheet
Other Governmental Funds
December 31, 2004
(Continued)

	Assets					Liabilities and Fund Balances			
	General Capital Projects	Industrial Park Construction	Airline Drive Construction	Valerie Lane Construction	Parks & Recreation	LCDBG	Liabilities:	Fund balances:	
Cash and cash equivalents	\$ 642,128	\$ 56,890	\$ 68,322	\$	\$ 69,197	\$	Accounts payable	Reserved - debt service	
Investments	2,395,483	698,720	848,769				Due to other fund	Unreserved, reported in nonmajor:	
Receivables	79,968	527	24,768		14,380		Deferred revenue	Special revenue funds	
Special assessments receivable - current							Total liabilities	Capital projects funds	
Special assessments receivable - deferred								Total fund balances	
Total assets	\$ 3,117,579	\$ 756,137	\$ 741,859	\$	\$ 83,577	\$			
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ 18,647	\$	\$ 40,443	\$	\$ 1,949	\$			
Due to other fund									
Deferred revenue									
Total liabilities	18,647		40,443		1,949				
Fund balances:									
Reserved - debt service									
Unreserved, reported in nonmajor:									
Special revenue funds	3,098,932	756,137	701,416		81,628				
Capital projects funds									
Total fund balances	3,098,932	756,137	701,416		81,628				
Total liabilities and fund balances	\$ 3,117,579	\$ 756,137	\$ 741,859	\$	\$ 83,577	\$			

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Balance Sheet
Other Governmental Funds
December 31, 2004
(Continued)

	Rural Development Grants	Highway Certificates of Indebtedness Sinking Fund	Library Certificates of Indebtedness Sinking Fund	Sales Tax Bonds Sinking Fund	Valerie Lane Debt Service	Total Other Governmental Funds
Assets						
Cash and cash equivalents	\$	\$ 48,459	\$ 1,119	\$ 884,870	\$ 3,937	\$ 2,568,435
Investments				788,504	39,929	5,669,359
Receivables				404	23	1,694,357
Special assessments receivable - current					4,926	4,926
Special assessments receivable - deferred					17,194	17,194
Total assets	<u>\$</u>	<u>\$ 48,459</u>	<u>\$ 1,119</u>	<u>\$ 1,673,778</u>	<u>\$ 66,009</u>	<u>\$ 9,954,271</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$	\$	\$	\$	\$	\$ 497,754
Due to other fund					19,205	73,257
Deferred revenue					17,194	95,925
Total liabilities					<u>36,399</u>	<u>666,936</u>
Fund balances:						
Reserved - debt service		48,459	1,119	1,673,778	29,610	1,752,968
Unreserved, reported in nonmajor:						
Special revenue funds						2,896,256
Capital projects funds						4,638,113
Total fund balances		<u>48,459</u>	<u>1,119</u>	<u>1,673,778</u>	<u>29,610</u>	<u>9,287,335</u>
Total liabilities and fund balances	<u>\$</u>	<u>\$ 48,459</u>	<u>\$ 1,119</u>	<u>\$ 1,673,778</u>	<u>\$ 66,009</u>	<u>\$ 9,954,271</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	Health Unit	Criminal Court	Detention Center	Correctional Facilities	Drug Court	Section 8 Housing
Revenues:						
Ad valorem taxes	\$ 297,211	\$	\$	\$ 1,179,139	\$	\$
Intergovernmental revenues	58,592		158,694			2,585,693
Fees, charges and commissions for service		244,556	3,595	2,740		
Fine and forfeitures		723,899				
Investment earnings	16,747					159
Miscellaneous				5,360	175	
Total revenues	<u>372,550</u>	<u>968,455</u>	<u>162,289</u>	<u>1,187,239</u>	<u>175</u>	<u>2,585,852</u>
Expenditures:						
Current:						
General government:						
Judicial		1,238,553				
Finance and administrative	9,573					363,061
Other		5,063		37,992		
Public safety	79,701		658,570	1,608,197		
Public works						
Health and welfare	135,294					2,220,036
Culture and recreation						
Economic development						
Capital Outlay	22,552					
Debt service:						
Principal retirement						
Interest and other charges						
Total expenditures	<u>247,120</u>	<u>1,243,616</u>	<u>658,570</u>	<u>1,646,189</u>		<u>2,583,097</u>
Excess (deficiency) of revenues over expenditures	<u>125,430</u>	<u>(275,161)</u>	<u>(496,281)</u>	<u>(458,950)</u>	<u>175</u>	<u>2,755</u>
Other financing sources (uses)						
Proceeds from sale of park land						
Transfers in		362,000	463,550	480,550		
Transfers out		(60,425)				
Total other financing sources		<u>301,575</u>	<u>463,550</u>	<u>480,550</u>		
Excess (deficiency) of revenues and other sources over expenditures	<u>125,430</u>	<u>26,414</u>	<u>(32,731)</u>	<u>21,600</u>	<u>175</u>	<u>2,755</u>
Fund balances at beginning of year	<u>1,710,241</u>	<u>34,012</u>	<u>14,860</u>	<u>975,411</u>	<u>(175)</u>	<u>18,264</u>
Fund balances at end of year	<u>\$ 1,835,671</u>	<u>\$ 60,426</u>	<u>\$ (17,871)</u>	<u>\$ 997,011</u>	<u>\$</u>	<u>\$ 21,019</u>

Bossier Parish Police Jury
Benton, Louisiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004
(Continued)

	General Capital Projects	Industrial Park Construction	Airline Drive Construction	Valerie Lane Construction	Parks & Recreation	LCDBG
Revenues:						
Ad valorem taxes	\$	\$	\$	\$	\$	\$
Intergovernmental revenues	5,534				47,764	386,441
Fees, charges and commissions for service	890,277		445,942			
Fine and forfeitures						
Investment earnings	28,024	6,717	9,559		1,151	
Miscellaneous		85,986	10,877		106,113	
Total revenues	<u>923,835</u>	<u>92,703</u>	<u>466,378</u>		<u>155,028</u>	<u>386,441</u>
Expenditures:						
Current:						
General government:						
Judicial						
Finance and administrative						
Other	25,344			92		
Public safety						386,441
Public works						
Health and welfare						
Culture and recreation					181,439	
Economic development		2,360				
Capital Outlay	851,930		2,068,318		39,444	
Debt service:						
Principal retirement						
Interest and other charges						
Total expenditures	<u>877,274</u>	<u>2,360</u>	<u>2,068,318</u>	<u>92</u>	<u>220,883</u>	<u>386,441</u>
Excess (deficiency) of revenues over expenditures	<u>46,561</u>	<u>90,343</u>	<u>(1,601,940)</u>	<u>(92)</u>	<u>(65,855)</u>	
Other financing sources (uses)						
Proceeds from sale of park land		150,853				
Transfers in						
Transfers out						
Total other financing sources		<u>150,853</u>				
Excess (deficiency) of revenues and other sources over expenditures	<u>46,561</u>	<u>241,196</u>	<u>(1,601,940)</u>	<u>(92)</u>	<u>(65,855)</u>	
Fund balances at beginning of year	<u>3,052,371</u>	<u>514,941</u>	<u>2,303,356</u>	<u>92</u>	<u>147,483</u>	
Fund balances at end of year	<u>\$ 3,098,932</u>	<u>\$ 756,137</u>	<u>\$ 701,416</u>	<u>\$</u>	<u>\$ 81,628</u>	<u>\$</u>

Bossier Parish Police Jury
Benton, Louisiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004
(Continued)

	Rural Development Grants	Highway Certificates of Indebtedness Sinking Fund	Library Certificates of Indebtedness Sinking Fund	Sales Tax Bonds Sinking Fund	Valerie Lane Debt Service	Total Other Governmental Funds
Revenues:						
Ad valorem taxes	\$	\$	\$	\$	\$	\$ 1,476,350
Intergovernmental revenues	37,000					3,279,718
Fees, charges and commissions for service						1,587,110
Fine and forfeitures						723,899
Investment earnings		1,045		15,717	3,489	82,608
Miscellaneous					8,903	217,414
Total revenues	<u>37,000</u>	<u>1,045</u>		<u>15,717</u>	<u>12,392</u>	<u>7,367,099</u>
Expenditures:						
Current:						
General government:						
Judicial						1,238,553
Finance and administrative						372,634
Other						68,491
Public safety						2,732,909
Public works	37,000					37,000
Health and welfare						2,355,330
Culture and recreation						181,439
Economic development						2,360
Capital Outlay						2,982,244
Debt service:						
Principal retirement		760,000		1,180,000	6,443	1,946,443
Interest and other charges		25,716	7,002	1,811,731	2,965	1,847,414
Total expenditures	<u>37,000</u>	<u>785,716</u>	<u>7,002</u>	<u>2,991,731</u>	<u>9,408</u>	<u>13,764,817</u>
Excess (deficiency) of revenues over expenditures		(784,671)	(7,002)	(2,976,014)	2,984	(6,397,718)
Other financing sources (uses)						
Proceeds from sale of park land						150,853
Transfers in		550,000	8,000	3,500,000		5,364,100
Transfers out						(60,425)
Total other financing sources		<u>550,000</u>	<u>8,000</u>	<u>3,500,000</u>		<u>5,454,528</u>
Excess (deficiency) of revenues and other sources over expenditures		(234,671)	998	523,986	2,984	(943,190)
Fund balances at beginning of year		283,130	121	1,149,792	26,626	10,230,525
Fund balances at end of year	<u>\$</u>	<u>\$ 48,459</u>	<u>\$ 1,119</u>	<u>\$ 1,673,778</u>	<u>\$ 29,610</u>	<u>\$ 9,287,335</u>

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedule -
Schedule of Compensation Paid Police Jurors
December 31, 2004

	<u>Amount</u>
W. Wayne Hammack	\$ 14,400
Winfred Johnston	14,400
Jerome L. Darby	14,350
Eddy Shell	14,400
Jeff Rogers	14,400
Rick L. Avery	14,400
Brad Cummings	14,400
Jimmy Cochran, President	14,400
Henry Mitchell	14,400
Jessie Williams	14,400
Bill Altimus	14,400
Hank Meachum	14,400
 Total	 <u>\$ 172,750</u>

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation.

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2004

Federal Grantor / Pass-Through Grantor / Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Expenditures
<u>U.S. Department of Interior</u>			
Direct Program - Payment in-Lieu-of Taxes	12.112	Unknown	\$ 42,371
<u>U.S. Department of Housing and Urban Development</u>			
Direct Program:			
Low-Income Housing Assistance Program - Voucher	14.871	LA190V0	2,565,313
Passed through Louisiana Division of Administration, Office of Community Development			
Community Development Block Grant	14.228	600641	247,289
Community Development Block Grant	14.228	586408	139,151
Total U.S. Department of Housing and Urban Development			<u>386,440</u>
<u>Department of Homeland Security</u>			
Passed through Louisiana Military Department, Office of Homeland Security and Emergency Preparedness			
Hazard Mitigation Grant Program	97.039	1437-015-0001	11,250
<u>U.S. Department of Health and Human Services</u>			
Passed through State of Louisiana, Department of Health and Hospitals Arboviral Grant Program	93.283	600239	15,000
Total Federal Expenditures			<u>\$ 3,020,374</u>

NOTE 1: The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

COOK & MOREHART

Certified Public Accountants

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Report on Compliance and on Internal Control Over Financial
Reporting Based on an Audit of Financial Statements
Performed In Accordance With *Government Auditing Standards*

Bossier Parish Police Jury
Benton, Louisiana

We have audited the accompanying primary government financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of and for the year ended December 31, 2004, and have issued our report thereon dated June 7, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

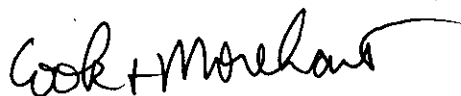
Compliance

As part of obtaining reasonable assurance about whether Bossier Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bossier Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Cook & Morehart", with a long horizontal flourish extending to the right.

Cook & Morehart
Certified Public Accountants
June 7, 2005

COOK & MOREHART

Certified Public Accountants

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Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance In Accordance with OMB Circular A-133

Bossier Parish Police Jury
Benton, Louisiana

Compliance

We have audited the compliance of Bossier Parish Police Jury with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2004. Bossier Parish Police Jury's major federal programs are identified in the summary of auditor's results action section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Bossier Parish Police Jury's management. Our responsibility is to express an opinion on Bossier Parish Police Jury's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on test basis, evidence about Bossier Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Bossier Parish Police Jury's compliance with those requirements.

In our opinion, Bossier Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2004.

Internal Control Over Compliance

The management of Bossier Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Bossier Parish Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Cook & Morehart", with a long, sweeping horizontal line extending from the end of the signature.

Cook & Morehart
Certified Public Accountants
June 7, 2005

Bossier Parish Police Jury
Benton, Louisiana
Summary of Schedule of Prior Audit Findings
December 31, 2004

There were no findings in the prior year audit for the year ended December 31, 2003.

Schedule of Finding and Questioned Costs
December 31, 2004

A. Summary of Audit Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Bossier Parish Police Jury.
2. No reportable conditions are reported in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Bossier Parish Police Jury were disclosed during the audit.
4. No reportable conditions are reported in the Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Bossier Parish Police Jury expresses an unqualified opinion.
6. There are no audit findings relative to the major federal award programs for Bossier Parish Police Jury reported in Part C. of this Schedule.
7. The programs tested as major programs included: 1) Low-Income Housing Assistance Program, CFDA #14.871, and 2) Community Development Block Grant, CFDA #14.228.
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. Bossier Parish Police Jury qualifies as a low-risk auditee.

B. Findings – Financial Statements Audit: None.

C. Findings and Questioned Costs – Major Federal Award Programs Audit: None

Bossier Parish Police Jury
Benton, Louisiana
Summary Schedule of Prior Year Audit Findings
Schedule For Louisiana Legislative Auditor
December 31, 2004

There were no findings, questioned costs, or management letter comments in the prior audit for the year ended December 31, 2003.

Corrective Action Plan For Current Year Audit Findings
Schedule For Louisiana Legislative Auditor
December 31, 2004

There are no findings, questioned costs, or management letter comments for the current year audit for the year ended December 31, 2004.